

## IFN Deals of the Year 2018

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<i>Shortlisted for DOTY 2018</i>	
<b>SOCIAL IMPACT: HSBC AMANAH MALAYSIA</b>	
Size:	RM500 million (US\$121.92 million)
Arrangers:	HSBC Amanah Malaysia acted as the sole lead arranger as well as the sole SDG structuring advisor
Bookrunners:	HSBC Amanah Malaysia, Maybank Investment Bank and RHB Islamic Bank
Lawyers:	Shook Lin and Bok for the arranger
Rating:	'AAA(s)' by RAM Ratings
Date closed:	2 <sup>nd</sup> October 2018
Date closed:	HSBC Amanah Malaysia
<p>The 2018 Social Impact nominations were highly diversified. The International Islamic Trade Finance Corporation drew direct connections to the social impact of many of their trade deals. Indonesia issued the first sovereign green Sukuk and has committed to allocating proceeds of its most recent Sukuk to green investing.</p> <p>In the US, Roberts Mughal advised Mission Driven Finance, a Somali community group in San Diego, on a three-part program that raised capital in the forms of Musharakah, Qard Hasan and city grants. The deal demonstrates the efficacy of Islamic forms in a US charitable context.</p> <p>As we have noted, the Saudi Real Estate Refinance Company takes the country forward in a significant way to</p> <p>addressing its housing requirements for middle and low-income citizens.</p> <p>But HSBC Amanah Malaysia takes the prize with its landmark RM500 million Sustainable Development Goal (SDG) Islamic medium-term note based on the Islamic principle of Wakalah BI Al Istithmar.</p> <p>This Sukuk facility was issued based on the existing HSBC Group SDG Bond Framework (see <a href="https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds">https://www.hsbc.com/investors/fixed-income-investors/green-and-sustainability-bonds</a>) and proceeds will be used to support projects contributing toward the UN SDGs such as:</p> <ul style="list-style-type: none"> <li>SDG 3 – Good Health and Well-Being</li> <li>SDG 4 – Quality Education</li> <li>SDG 6 – Clean Water and Sanitation</li> </ul> <p>SDG 7 – Affordable and Clean Energy</p> <p>SDG 9 – Industry, Innovation and Infrastructure</p> <p>SDG 11 – Sustainable Cities and Communities</p> <p>SDG 13 – Climate Action</p> <p>The issuance builds on the HSBC Group's leading role in the market for sustainable finance and development. On top of that, this deal leveraged Bank Negara Malaysia's recently launched value-based intermediation initiative, shifting the focus of the Islamic finance industry to integrate environmental and social tenets into banking activities.</p> <p><i>Honorable mention: Mission Driven Finance, Republic of Indonesia (through Perusahaan Penerbit SBSN Indonesia III) and Saudi Real Estate Refinance Co</i></p>	

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